

## Message Text

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ORIGIN XMB-07

INFO OCT-01 EUR-25 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 /099 R

66631

DRAFTED BY:XMB:PAHOROSCHAK

8/22/73 EXT 21007

APPROVED BY:EB/OCA/REP:RCJORGENSEN

XMB:EARL B. YOUNG EUR/EE:EESEGALL EB/IFD/ODF:EMLINTON

DESIRED DISTRIBUTION: NONE INDICATED

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R 232300Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY WARSAW

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E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUGUST 22, AUTHORIZED A \$2,680,740 CREDIT TO BANK HANDLOWY W WARSZAWIE TO FINANCE 45 PER CENT OF THE COST OF WEAVING LOOMS FOR VARIMEX FROM ROCKWELL INTERNATIONAL.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PER CENT OF THE COST OR \$595,720. THE BALANCE OF 45 PER CENT OR \$2,680,740 WILL BE EXTENDED BY A COMMERCIAL BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING NOVEMBER 5, 1974.

3. REQUEST EMBASSY ADVISE BANK HANDLOWY OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO BANK HANDLOWY WITH COPY TO EMBASSY.

4. PLEASE FURTHER ADVISE BANK HANDLOWY THAT EXIMBANK'S APPROVAL

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OF SUBJECT CREDIT IS AN EXCEPTION TO CHAIRMAN KEARNS' LETTER OF

AUGUST 10 ADDRESSED TO AMBASSADOR TRAMPCZYNSKI WITH COPY TO BANK HANDLOWY AS THIS CREDIT IS FOR RELATIVELY SMALL AMOUNT AND THAT EXIMBANK'S REQUEST FOR INFORMATION AS STATED IN AUGUST 10 LETTER STILL STANDS.

5. FYI. AUGUST 10 LETTER REQUESTS MINIMAL INFORMATION ON GNP, FOREIGN EXCHANGE RESERVES AND DEBT SERVICING. EXIMBANK IS TRANSMITTING ABOVE INFORMATION TO AMBASSADOR TRAMPCZYNSKI.

6. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

7. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.  
RUSH

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 AUG 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STATE168426  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:PAHOROSCHAK  
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**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
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**Original Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 21 SEP 2001  
**Review Event:**  
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